

PIAA RULES & REGULATIONS

Updated 11/01/2010

The following rules are a combination of state, federal and those of Pittsburgh Independent Auto Auction (PIAA). They are administered by PIAA, for the protection and added security of both buyer and seller.

PIAA's decisions in these matters are final and binding. Failure to abide by arbitration findings will result in the suspension of both buying and selling privileges.

PIAA reserves the right to suspend, reject, or terminate any dealership or agent application at its sole discretion, and its decisions shall be final.

RESERVED NUMBERS FOR DEALERS

Numbers may be reserved during normal working hours and may be made by phone or in person.

OFFICE HOURS

Monday – 8:00 am to 7:00 pm
Tues., Wed., & Thurs. – 8:00 am to 5:00 pm
Friday – 8:00 am to 4:30 pm

Cancellation of numbers must be made no later than 11:00 on Monday, the day prior to the sale. After 11:00 on Monday, a cancellation of \$20 per number will be assessed for any unused numbers.

GENERAL POLICIES

- * All dealers must be licensed by their state & registered with this auction before doing business.
- * All dealers will provide new copies of licenses and checks and all changes pertaining to dealership when they are issued or as they occur. It is the dealer's responsibility to update the dealership information on or before Jan 1st of each year or as changes occur.
- * All authorized buyer's and seller's representatives must be listed on the application. The dealership is responsible for all transactions of each of these representatives.
- * **NO retail customers or visitors are allowed.** Any violation of this policy will result in temporary or permanent revocation of buying and selling privileges. Dealers are responsible for their employees.
- * **Personal checks are not acceptable.**
- * A service fee of \$100.00 will be charged for all returned checks. Restitution must be made from any balances due resulting from a returned check before any further business can be conducted at the

auction (certified check or cash required). Any dealership that stops payment on a check to the auction will be barred from attending sales. Attorney fees and costs will be charged for collection.

- * All units purchased must be settled within (2) hours.
- * The auction reserves the right to correct clerical errors.
- * The auctioneer determines the successful bidder on any vehicle.
- * Failure to sign or pay after being designated high bidder is a breach of the rules and makes said dealer liable for any losses or expense.
- * Units may not be test driven on the sales lot and no vehicle may be moved from its numbered spot in the parking lot prior to it being purchased.
- * All titles must be submitted before unit crosses the block and must be in the selling dealer name.
- * If title has not been submitted prior to vehicle crossing the block the vehicle will be sold TA and a fee will be charged.
- * The buyer is cautioned not to sell, make repairs, or place excessive miles on the vehicle until title is received. **All costs incurred are at buyer's expense.** If title has been mailed from auction to buyer, buyer may not return vehicle. **Buyer is required to notify auction before returning car.**
- * Any sale, without proper documents and not sold under the proper light, is subject to rejection.

"IF" SALES

- * "IF" sales are **binding on the BUYER** for one hour. Approval of the bid price within one hour constitutes a sale. **In the event the auction cannot reach the buyer within the hour, the "IF" sale will stand.**

THEFT OF PROPERTY

- * Any vehicle and or personal property left on premises is done so at the owner's risk. Since PIAA does not take title to vehicles we do not assume responsibility for any theft. The titled owner must make a claim to his own insurance company.

ABANDONED VEHICLES

- * All vehicles left on our property over 10 days will be considered abandoned, and will be subject to storage at \$15 per day and towing at the dealers expense. Any vehicle and or personal property left on premises is done so at the owner's risk.

DAMAGED VEHICLES

* Any damage to a vehicle directly caused by a PIAA employee shall be repaired by New Stanton Auto Body.

* **Internet Sales**- Descriptions of vehicle damages are provided as a convenience and in many cases, a product of one individual's opinion. PIAA will not be responsible for errors. Decision of the auction will be final in all disputes.

ARBITRATION & STRUCTURAL DAMAGE POLICIES ARE IN ACCORDANCE WITH THE NAAA STRUCTURAL DAMAGE POLICY.

Fees on Returned Vehicle – Buyers of T/A vehicles will be charged the IRS published standard mileage rate for excessive miles * put on the vehicle in the event the vehicle is returned for T/A.

- Excessive mileage is defined as twice the distance from the dealership to the auction plus 200 miles (IRS mileage rate is \$.50/ mile).

NOT SUBJECT TO ARBITRATION

- All Chrysler Corporation differentials for noise.
- Intakes are arbitratable for current model year + 3 model years only.
- All diesel engines.
- Altered frames on non-factory bodies such as limousines, plows and hitches.
- All suspension alterations must be announced.

Other terms and conditions apply and may be found in PIAA's Arbitration Policy and NAAA Structural Damage Policy links.